

TARGET Engineering Awarded Contract Worth Around USD 110mn for EPC Crude Receiving Facilities at Jebel Dhanna Terminal by ADNOC ONSHORE

Dubai, UAE – 10th Sept, 2020: Arabtec Holding PJSC, announced that its wholly-owned subsidiary, TARGET Engineering Construction Company, has been awarded an approximately \$110m (AED 403.76 million), 20 months Contract by Abu Dhabi Company for Onshore Petroleum Operations LTD (ADNOC ONSHORE) for the Detail Engineering, Procurement and Construction of the Crude Receiving Facilities at Jebel Dhanna Terminal (JDT) in Abu Dhabi, UAE to import Upper Zakum and Non-System Crude and transfer it to the Ruwais Refinery West (RRW).

Arabtec's Group Chief Executive Officer, Eng. Wail Farsakh, comments: "We are delighted to be continuing building our relationship with ADNOC in the United Arab Emirates. This is in line with our strategy, this important award further builds the Group's presence in the oil and gas sector."

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About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

Investor Relations Contact

✉ ir@arabtecholding.com

☎ +971 (0) 2 333 7798

For more information, please visit

www.arabtecholding.com

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