

“Arabtec” awarded two contracts of AED375 Million by “EMAAR”

Dubai 3 February 2015 – Arabtec Holding, the leading UAE-based group of companies specializing in complex engineering and construction projects in the Middle East and North Africa Region, has announced that it has recently won, through its subsidiary “Arabtec Construction”, two contracts of AED375 Million from “Emaar Properties” in Dubai.

Arabtec is proceeding with achieving notable growth in its portfolio of projects, taking fully considered steps that would have direct positive results on its returns which, in turn, will serve the best interests of shareholders and investors.

In realizing such achievements, the Company relies on active and prudent instructions and the persistent follow up by the Board of Directors. These are backed by the tremendous efforts exerted by the executive management team, which were characterized by the successful thorough structuring process, which included the development of business mechanisms during the past six months.

In this regard, the Company indicated that the first project due for delivery by May 2016 includes townhouse villas in EMAAR’s Al Mira Residential Project.

As to the second contract, the Company commented that the work activities involve the construction of a number of villas in the “Arabian Ranches” Project, which are due for delivery by Mach 2016, for a value of AED166 Million.

Arabtec and Emaar have a long history of mutual productive business collaborations, wherein Arabtec has executed a significant number of EMAAR’s most prominent and prestigious projects, having on top Burj Khalifa, the Address Hotel in Downtown Dubai, Emirates Hills, Polo Villas in the Arabian Ranches amongst many other projects.

The last project awarded to Arabtec by EMAAR included the construction of over 1500 villas in Mira Community and valued at over AED1 billion.

“Arabtec” moves ahead in winning new projects as part of its endeavors to achieve sustainable growth that would generate the best returns for the shareholders and the investors.

The End

أرابتك القابضة (ش.م.ع.)
Arabtec Holding (PJSC)



About Arabtec Holding

A leading engineering and construction group of companies specializing in complex projects in the Middle East and North Africa region, including high-rise commercial and residential development, infrastructure and oil and gas.

The UAE-based group's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to go public when it was listed on the Dubai Financial Market in 2005. Today, Arabtec Holding consists of many subsidiaries, with specializations spanning all segments of the construction cycle. The group is currently working on some of the most prestigious projects in the Middle East, such as the Louvre Museum in Abu Dhabi, and is expanding into other regions. The group is also expanding in the oil and gas, power and related infrastructure sectors.

Arabtec's strong track record and commitment to timely and cost-efficient delivery has contributed to its rapid growth in recent years and a reputation for quality that has often translated into a market-led pricing premium for completed projects.

For more information, please visit www.arabtecholding.com

For further information, please contact:

Media Department – Arabtec Holding

Baha Haroun

Tel. +971 2 333 6784

Mob: +971 50 819 2530

Email: baha.haroun@arabtecholding.com

Email: media@arabtecholding.com