



أرابتك القابضة (ش.م.ع.)

Arabtec Holding (PJSC)

Arabtec appoints Shohidul Ahad-Choudhury as Head of Mergers and Acquisitions

Abu Dhabi, UAE, 25 March 2013 – Arabtec Holding PJSC, a leading construction company in MENA specialising in complex projects, announces the appointment of Shohidul Ahad-Choudhury as Head of Mergers and Acquisitions and Financial Advisor to the Managing Director and CEO of Arabtec Holding.

Shohidul has been integrally involved in formulating the company's new growth strategy.

Based in Abu Dhabi, Shohidul is responsible for implementing the company's new strategy, mergers and acquisitions, joint ventures, and strategic financing activities.

Hasan Ismaik, Managing Director and CEO of Arabtec Holding said "We are pleased to have Shohidul join the senior management team, he brings extensive experience in strategic planning, mergers and acquisitions and financing, with over 15 years of specific sector experience in industrials, oil and gas and petrochemicals, which is an essential element of our future growth strategy".

Shohidul commented: "The construction industry is back to health and Arabtec is well-positioned to capture this growth. The company's strategy for expansion in oil and gas, power, infrastructure and affordable housing is supported by strong industry fundamentals, experience and its institutional support. I am delighted to join Arabtec and be part of this dynamic growth story".

Having worked in the United States, Asia, Europe and the Middle East, Shohidul joins Arabtec Holding from Deutsche Bank AG, where he had worked for over 12 years and was recently responsible for banking activities in Oman, Bahrain and Kuwait. Prior to joining Deutsche Bank AG, Shohidul worked at Goldman Sachs International.

As a specialist in mergers and acquisitions, corporate finance and corporate strategy, Shohidul's past experience in oil & gas, power and infrastructure includes; IPIC's US\$1.1bn acquisition of a 17.6% stake in Oil Search; Abraaj Capital's US\$1.9bn acquisition of Egyptian Fertilizer Company; SABIC's US\$826m acquisition of Huntsman's petrochemical business in Europe; over US\$1.1bn in proceeds for the sale of Akzo Nobels refinery catalyst and organophosphorus businesses and the £8.2bn sale of Railtrack Plc.



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Shohidul has advised on over US\$45bn of transactions for top tier clients which, amongst others, include IPIC, Aabar, Oman Oil, SABIC, Equate, PIC, KUFPEC, KEC, Arcelor, Borealis, LyondellBasell, Akzo Nobel and the UK Government.

Notes to Editors:

About Arabtec Holding

Arabtec Holding PJSC is a UAE-based construction company specialising in complex projects, including high-rise commercial and residential development, infrastructure and oil and gas.

The company delivers demanding projects, ranging from iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai and Abu Dhabi landmark, the Emirates Palace Hotel, to technically challenging work on airports and oil and gas installations.

Arabtec Holding's strong track record and commitment to timely and cost-efficient delivery have contributed to rapid growth in recent years and a reputation for quality that has often translated into a market-led pricing premium for completed projects.

The company is currently working on some of the most prestigious projects in the Middle East, such as the Louvre Abu Dhabi and a regeneration project in the centre of the Qatari capital Doha, and is also expanding into other regions.

For further information, please visit www.arabtecholding.com

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