

26th February 2014

Mr. Hassan Abdulrahman Al Serkal
Vice President – Chief Operations Officer
Head of Operations Division
Dubai Financial Market
Dubai – United Arab Emirates

Subject: Refuter of the published news in a media on 24th February 2014

With reference to the subject above and further to our letter which we have provided to you this morning and which was published as well on Dubai Financial Market's website in relation to the published news in a media on 24th February 2014 titled "Arabtec plans on acquiring Kuwaiti Al Kharafi National", we would like to confirm, in pursuance of the implementation of the growth strategy decided by the Board of Directors and approved by the General Assembly of Arabtec Holding (the "Company"), the Company continues to consider all available opportunities in the markets, whether in the UAE or abroad, which would serve the interests of the Company and its shareholders, so that Arabtec becomes one of the leading and major companies in the region. As to the news referred to above, the Company refutes that it will acquire "Kuwaiti Al Kharafi National".

Furthermore, we hereby confirm the Company's continuing attention to comply with all applicable laws and regulations in terms of disclosure and transparency in a manner that would serve the best interests of the Company and its shareholders.

Sincerely yours,



Wassel Al Fakhoury

Board Member

Group General Counsel

