

Arabtec Construction led Joint Venture awarded AED 3.3 billion Al Ain Hospital Contract

Abu Dhabi, UAE, 7th December 2013 – Arabtec Holding, a leading engineering and construction Group specialising in complex projects in the Middle East and North Africa region, announced today that a joint venture led by its subsidiary, Arabtec Construction, has been selected by Abu Dhabi General Services Company (Musnada) to construct a new hospital in Al Ain to boost healthcare provision in Abu Dhabi's Eastern Region.

Under the AED3.3 billion contract, Arabtec will build a modern facility to replace the existing hospital in the Al Jimi area of Al Ain. Covering an area of 358,000 square meters, the 713-bed hospital will provide general medicine, surgery, paediatrics, maternity, ICU, and medical rehabilitation. It will also include 104 advanced specialised clinics, 17 radiology rooms, as well as 22 rooms for endoscopy procedures. Other support facilities include a centre for logistics services, a 60 MW power station, a mosque, and a 1,500-car underground parking lot.

Hasan Abdullah Ismaik, Managing Director and CEO of Arabtec Holding, commented: "We are proud to be associated with this cornerstone in the development of healthcare infrastructure in Al Ain and the Emirate of Abu Dhabi at large. Arabtec has been actively engaged in a multitude of projects in Abu Dhabi and Dubai in support of an ambitious drive to build ultra-modern urban infrastructure for the UAE. The provision of world-class healthcare facilities is obviously at the heart of these initiatives and we at Arabtec are proud to be part of these efforts geared towards the wellbeing of people in the UAE."

The contract was signed by his Excellency Mr. Mohamed Khalifa Al-Fahed Al-Mehairi, Chief Executive Officer of Musnada and Mr. Tareq Abu Shreehah, Member of the Board of Directors of Arabtec Holding, on behalf of the Arabtec led joint venture, at the headquarters of Musnada in Abu Dhabi.

This new award is a significant addition to Arabtec's impressive backlog, and expertise in building healthcare facilities as the company is currently constructing Aldara Hospital and Medical Center, a 100-bed hospital that will house the largest and most technically-advanced outpatient centre in Riyadh.

Ismaik adds: "This new award is in line with our strategy to expand into specialised, high-margin areas of construction. The New Al Ain Hospital, along with Aldara Hospital and Medical Center in Riyadh, confirm our status as a partner of choice for construction of ultra-modern health care facilities in the Region, well positioned to capitalize on a huge investment in healthcare across the GCC."



According to a McKinsey report in the Global Competitiveness Report, the GCC's expenditure on healthcare is predicted to rise fivefold to reach US\$60 billion by 2025 with increasing participation from the private sector.

Construction work on the New Al Ain Hospital is scheduled for completion by 2018. The hospital's unique design combines the very latest medical technology with the community feel of an oasis village. Aesthetically pleasing and exceptionally functional, it features vast, lush gardens in a temperature-controlled environment to create an oasis of healing. Included in the overall master plan are several other support units that will be connected with each other and with the main hospital complex via an underground supply tunnel system to minimise traffic in patient-care areas.

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About Arabtec Holding

Arabtec is a leading engineering and construction group specialising in complex projects in the Middle East and North Africa region, including high-rise commercial and residential development, infrastructure and oil and gas. The UAE-based group's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to go public when it was listed on the Dubai Financial Market in 2005. Today, Arabtec Holding consists of many subsidiaries, with specialisations spanning all segments of the construction cycle. The group is currently working on some of the most prestigious projects in the Middle East, such as the Louvre Museum in Abu Dhabi and a regeneration project in the centre of the Qatari capital, Doha, and is expanding into other regions. The group is also expanding in the oil and gas, power and related infrastructure sectors.

Arabtec's strong track record and commitment to timely and cost-efficient delivery has contributed to its rapid growth in recent years and a reputation for quality that has often translated into a market-led pricing premium for completed projects.

For more information, please visit www.arabteholding.com

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